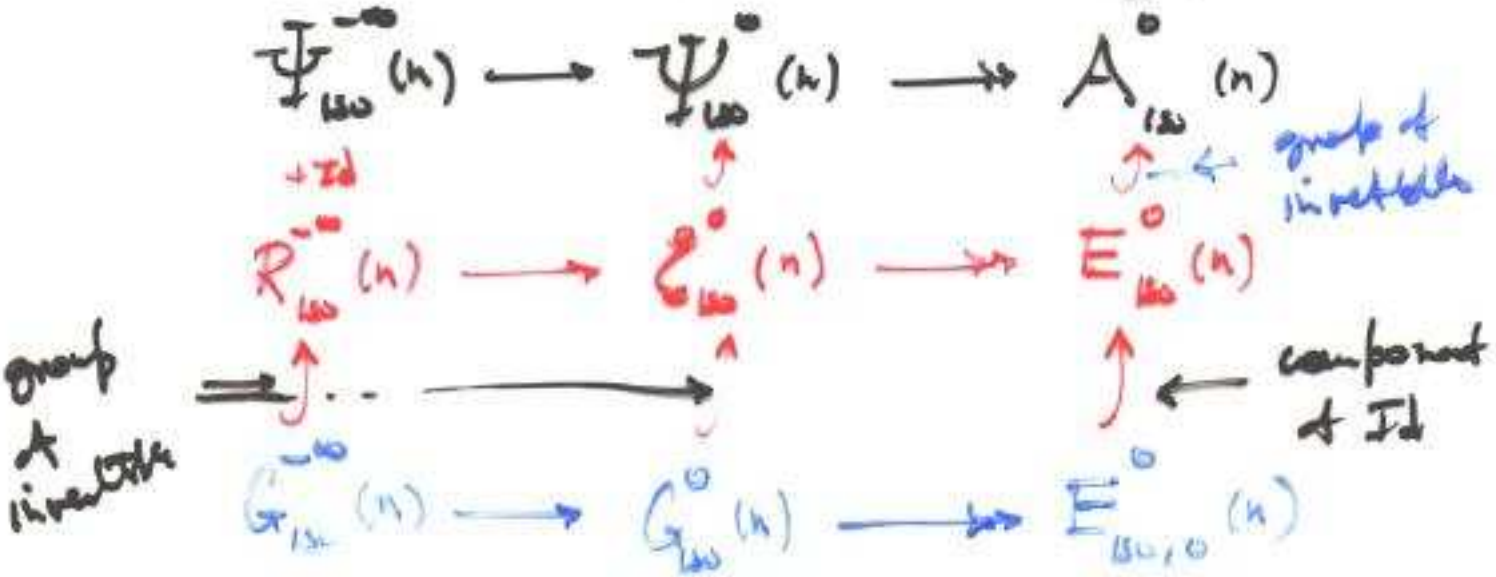
10.



$$\mathcal{E}^0_{ls}(n) \subset \Psi^0_{ls}(n)$$

→ the ring of elliptics:

$$A \in \mathcal{E}^0_{ls}(n) \iff A \in \Psi^0_{ls}(n) \text{ &}$$

$$\exists B \in \Psi^0_{ls}(n) \text{ s.t.}$$

$$AB - Id,\ BA - Id \in \Psi^{-\infty}_{ls}(n).$$